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For Immediate Release TSX-V: WEE

WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC. Closes \$540,000 Private Placement

EDMONTON, Alta. February 28, 2005/ Wavefront Energy and Environmental Services Inc., a provider of innovative technologies for fluid flow optimization and monitoring processes, is pleased to announce that it has received TSX Venture Exchange approval to the non-brokered private placement (the "Private Placement") it announced on January 20, 2005 for gross proceeds of \$540,000.

The Private Placement consisted of 2,345,288 common shares and an equal number of share purchase warrants. The shares were issued at a price of \$0.23 per share and each share purchase warrant is exercisable at \$0.40 for a period of one year from the date of closing, expiring February 28, 2006. All securities issued under the Private Placement will have a four month hold period expiring June 28, 2005. Insiders of the Company acquired 637,104 shares of the Private Placement. No finder's fee was paid in connection with the Private Placement.

The proceeds from the Private Placement will be used to complete an oil property lease acquisition, to support initiatives related to Halliburton and for unallocated working capital.

About Wavefront Energy and Environmental Services Inc.

Wavefront develops, markets, and licenses proprietary technologies in the energy and environmental sectors. The Company's *Pressure Pulse Technology* for fluid flow optimization has been demonstrated to increase oil recovery. Within the environmental sector, PPT accelerates contaminant recovery and improves in-ground treatment of groundwater contaminants thereby reducing liabilities and restoring the site to its natural state more rapidly.

For further information please contact: D. Brad Paterson, CFO

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ON BEHALF OF THE BOARD OF DIRECTORS

WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.

"D. Brad Paterson" (signed)

D. Brad Paterson, CFO & Director