

# WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC.

FOR IMMEDIATE RELEASE

March 3, 2004

## SHORT FORM OFFERING DOCUMENT ACCEPTANCE

EDMONTON, AB – March 3, 2004, Wavefront Energy & Environmental Services Inc. (“Wavefront”) [TSXV: WEE], a provider of innovative technologies for fluid flow optimization and monitoring processes, is pleased to announce the Company is continuing with its efforts to raise up to \$2,000,000 by way of a short form offering document and a concurrent brokered private placement with accredited investors (the Offerings”). Wavefront has now filed its short form offering document with the TSX Venture Exchange, received initial comments and expects approval in the near future. The effective date of the short form offering document is yet to be determined, but particulars of the financing are as follows:

- Agent: Leede Financial Markets Inc.
- Offering: A minimum of 2,380,952 Units to a maximum of 4,761,905 Units at \$0.42 per unit, for gross proceeds of between \$1 million to \$2 million. Each Unit to consist of one Common Share of the Company and one half of one Share Purchase Warrant, each full Share Purchase Warrant exercisable at \$0.60 for a period of one year from the date of closing.
- Agent’s Commission: 8% cash commission on gross proceeds received from the Offerings. The Agent will also receive an Option to acquire that number of Common Shares equal to 10% of the number of Units sold pursuant to this Offering, exercisable at the price of \$0.42 per Common Share for a period of 24 months from closing of the Offering.
- Agent’s Fees: A corporate finance fee of \$15,000 plus GST, of which one-half of this amount is non-refundable.

### ***About Wavefront Energy and Environmental Services Inc.***

Wavefront develops, markets, and licenses proprietary technologies in the energy and environmental sectors. The Company’s *Pressure Pulse Technology* for fluid flow optimization has been demonstrated to increase oil recovery. Within the environmental sector, PPT accelerates contaminant recovery and improves in-ground treatment of groundwater contaminants thereby reducing liabilities and restoring the site to its natural state more rapidly. Wavefront trades on the TSX Venture Exchange under the symbol WEE. Additional information on the Company and *Pressure Pulsing Technology* can be accessed at: [www.onthewavefront.com](http://www.onthewavefront.com).

For further information please contact:

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ON BEHALF OF THE BOARD OF DIRECTORS:

***WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.***

*“D. Brad Paterson” (signed)*

D. Brad Paterson, CFO & Director

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