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For Immediate Release

TSX-V: WEE

Pink Sheets: WEESF

**WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC.**

**TO CO-DEVELOP FIRST CANADIAN OIL ASSET  
WITH GREENTREE GAS AND OIL LTD.**

EDMONTON, Alta November 8, 2005/ Wavefront Energy and Environmental Services Inc., a provider of innovative technologies for increased oil production and groundwater remediation and Greentree Gas and Oil Ltd. (TSX-V: GGO) an exploration and production company in southwestern Ontario, are pleased to announce that they have signed a Letter of Intent (LOI) to develop Greentree's Rodney South, Ontario oil field lease using Wavefront's DeepWave<sup>SM</sup> ([http://onthewavefront.com/dw\\_what-is-deep-wave.htm](http://onthewavefront.com/dw_what-is-deep-wave.htm)) Technology.

Greentree currently has 100% working interest in 95 (94.5 net) natural gas wells in Norfolk County, Ontario and maintains approximately 100 miles of pipeline and over 45,000 acres of oil and gas leases. In addition, Greentree has 100% working interest in 800 acres of leased lands, which comprise the mapped extent of the Rodney South oil property.

The Rodney South oil field lease has an estimated 3.65 MMStb of oil in place and can be expected to recover 1.33 MMStb if fully developed by standard waterflooding. It is anticipated that with the implementation of DeepWave<sup>SM</sup> during flooding, in excess of 2 MMStb of oil may be producible.

The companies have 120 days to enter into a Definitive Agreement, which will detail development plans, budgets, and responsibilities of each party. Under the terms of a Definitive Agreement Wavefront will provide up to \$C 2.25 million for initial capital expenditures and working capital requirements. Additional development costs are expected to be derived from cash from operations. Greentree will act as the Operator of the lease and will contribute the petroleum leases, existing seismic and geological data, and the use of its existing field facilities. Greentree will also provide its field maintenance staff, administrative, and office support staff. In consideration for each party's contributions, cash flow from operating activities will be allocated 70% and 30% to Wavefront and Greentree, respectively, until payout of Wavefront's initial \$C 2.25 million capital investment. Subsequent to payout, cash flow from operating activities will be allotted 50% to each of Wavefront and Greentree respectively.

Brett Davidson, President and CEO of Wavefront commented, "This is an exciting opportunity for the Company to widely deploy DeepWave<sup>SM</sup> in a historic region where in 1858 the first oil well in North America was dug fully one year before the Drake well in Pennsylvania. Entering an oil pool in early stage exploitation using DeepWave<sup>SM</sup> should result in significant recovery. The Company is pleased to be co-developing a field with a progressive Canadian junior producer who is looking to a proven technological edge to maximize oil recovery and build value for its shareholders. We look forward to successfully working with Greentree's President, Duncan Hamilton and his team."

Duncan Hamilton, President of Greentree stated, "This is an excellent prospect for a junior such as ourselves to utilize 'Cutting Edge' technology. The results that Wavefront have generated to date are unquestionably positive and we are pleased that they wish to co-develop the South Rodney field with us. Our joint preliminary modeling has indicated that DeepWave<sup>SM</sup> will potentially recover substantially greater reserves over a much accelerated time frame which will in turn significantly increase the value of the property".



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***About Wavefront Energy and Environmental Services Inc.***

Wavefront develops, markets, and licenses proprietary technologies in the energy and environmental sectors. The Company's patented DeepWave<sup>SM</sup> Technology is a proven and verified fluid flow optimization technique. Within the energy sector the Company's strategy is to license the technology to service providers, provide site licenses to oil producers, and to acquire or earn working interests in mature oilfields. In the environmental sector, DeepWave<sup>SM</sup> is licensed to service providers who implement the technology to reduce long-term liabilities associated with contaminated sites.

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ON BEHALF OF THE BOARD OF DIRECTORS

***WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.***

*"D. Brad Paterson" (signed)*

D. Brad Paterson, CFO & Director

Cautionary Disclaimer – Forward Looking Statements

Certain statements contained herein regarding the Company and its operations constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plan, objectives, assumptions or expectations or future performance, are "forward-looking statements". We caution that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. The Company expressly disclaims any obligation to up-date any "forward-looking statements". Duncan Hamilton, M.Sc., P.Geol, of Greentree is the Qualified Person that the Company relied upon as required by NI43-101.

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