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WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC.

ENTERS INTO SHARE PURCHASE AGREEMENT TO ACQUIRE MEMBERSHIP UNITS IN OIL ENHANCEMENT TOOLS LLC

EDMONTON, Alta June 26, 2006/ Wavefront Energy and Environmental Services Inc., a provider and licensor of its proprietary DeepWaveSM (http://onthewavefront.com/dw_what-is-deep-wave.htm) Technology for improved oil recovery and groundwater remediation is pleased to announce that it has entered into a purchase agreement to acquire fifty (50%) percent of the outstanding membership units of Oil Enhancement Tools LLC ("OET"), a privately held Wyoming company, from an arms length individual (the "Acquisition").

OET has been in operation since 2004 as an oil service company operating in Cody, Wyoming offering licensing of a secondary oil recovery method based on the generation of weak elastic (seismic) waves. OET also possesses a United States patent granted in November 1998 related to its stimulation method and tool for improving the production of unswept and immovable oil from oil fields. OET's tool introduces impulse waves into the formation, which give rise to several effects in the fluids and gases in the reservoir. They decrease the cohesive and adhesive bonding, as well as a substantial part of the capillary forces, thereby allowing the hydrocarbons to flow more easily within the formation. Representations made by OET indicate the technology has been demonstrated to positively change oil and gas production in fields in the United States as well as Mexico. It is best applied in fields with higher water cuts and large amounts of immobile oil.

Total consideration for the Acquisition will not exceed Two Hundred and Fifty Thousand US Dollars (US \$250,000) (the "Purchase Price"). Of the total Purchase Price, the Corporation will advance a One Hundred Thousand US Dollar (US \$100,000) refundable deposit (the "Deposit"). The Deposit shall be secured by a demand promissory note, with the membership units or shares in OET placed in trust with the Company's lawyers. Upon closing the Company will pay the cash balance of Fifty Thousand US Dollars (US \$50,000) and issue common shares in its capital with a value of One Hundred Thousand US Dollars (US \$100,000.00).

The shares to be issued by Wavefront will, when and if issued, be subject to a four hold period and, at a minimum, a three year timed-release escrow earn out and such other escrow restrictions, earn-out profits or other restrictions that the TSX Venture Exchange may impose. No finders' fee will be paid in connection with this transaction.

Wavefront President and CEO Brett Davidson stated, "As a company based on a "wave" technology for improved oil recovery we have been interacting with OET for some time. Management believes OET's technology can be further optimized by understanding the exact form of the waves created by the method. To this end, the Company's physicists and engineers will embark on an optimization program to model and better understand the waveforms generated by the tool. Once the optimization parameters are determined they will be verified in the Company's production operations in Rogers County, Oklahoma. At the conclusion of this process the technology will be marketed to those oil producers who best fit the operational criteria."

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Mr. Davidson also stated, "OET's method is used in closed boreholes and attempts to generate impulse waves having a pressure magnitude of between 2500 to 3500 psi. For greater clarity, OET's tools deployed in closed boreholes have no fluid connectivity to the reservoir therefore the approach is vastly different from the Company's DeepWaveSM process. OET's technology is best suited to reservoirs where active waterflooding is not on-going. It is not the objective of the DeepWaveSM process to generate impulse waves of a significant pressure magnitude rather, the technology is purposely designed to move liquids, improve injection rates, as well as the distribution of injected liquids in the reservoir. Downhole tools related to DeepWaveSM are deployed in injection wells having fluid connectivity to the reservoir through perforations, screens, liners, or open-hole completions. DeepWaveSM is best suited to reservoirs where active waterflooding, CO₂, flooding, surfactant flooding, etc. is on-going".

Mr. Davidson further commented, "Management believes that OET's tool can, in certain reservoir types, be successfully integrated into the Company's DeepWaveSM process. The Company's goal is to be the foremost provider of wave based technologies to enhance and improve oil recovery. The acquisition of fifty percent of the membership units of OET will allow the Company to implement and offer a suite of proven technologies to improve overall oil recovery. The Company will continue to evaluate the acquisition of oil fields, production technologies, and companies that present opportunity to build shareholder value."

Completion of the Acquisition is subject to a number of conditions, including but not limited to, Exchange acceptance, further due diligence by Wavefront, a definitive purchase agreement and Wavefront board approval. There can be no assurances that the transaction will be completed as proposed or at all.

About Wavefront Energy and Environmental Services Inc.

Wavefront develops, markets, and licenses proprietary technologies in the energy and environmental sectors. The Company's DeepWaveSM Technology for fluid flow optimization has been demonstrated to increase oil recovery. Within the environmental sector, DeepWaveSM Technology accelerates contaminant recovery and improves in-ground treatment of groundwater contaminants thereby reducing liabilities and restoring the site to its natural state more rapidly.

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ON BEHALF OF THE BOARD OF DIRECTORS

WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.

"D. Brad Paterson" (signed)

D. Brad Paterson, CFO & Director

Cautionary Disclaimer – Forward Looking Statements

Certain statements contained herein regarding the Company and its operations constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plan, objectives, assumptions or expectations or future performance, are "forward-looking statements". We caution that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. The Company expressly disclaims any obligation to up-date any "forward-looking statements".

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