



Press Release October 20, 2014

WAVEFRONT INTRODUCES NEW WaveAxe™ STIMULATION APPROACH FOR STEAM ASSISTED GRAVITY DRAINAGE (“SAGD”) WELL PAIRS

Enters into technology co-ownership agreement with Canadian integrated energy company to bring WaveAxe™ to market

EDMONTON, Alta., October 20, 2014 Wavefront Technology Solutions Inc. (Wavefront or the Company, TSX-V: WEE; OTCQX: WFTSF) a technology provider offering the highly effective Powerwave fluid delivery technology to energy producers for maximizing oil and gas reserves, is pleased to announce it has entered into a technology co-ownership agreement with a Canadian integrated energy company to adapt existing Powerwave technology for SAGD operations.

Wavefront and the Canadian integrated energy company have filed two patent applications related to the new stimulation approach, which accelerates communication between a SAGD well pair to reduce the time between well drilling/completion and well production.

The United States Patent and Trademark Office have granted Wavefront the trademark, “WaveAxe™” for this new technological approach that diversifies the strong application base established for Powerwave in Enhanced Oil Recovery and conventional well stimulation.

Under the terms of the agreement Wavefront and its partnering companies will be the sole providers of the technology to SAGD operators in the Western Canadian Sedimentary Basin. Pilot testing of the SAGD well pair stimulation approach will commence once all engineering facets of the technique have been completed, the appropriate well candidates identified by the operator(s), and a rigorous monitoring program defined to assess efficiency and future works.

“We are very pleased with the opportunity to work with this highly successful Canadian integrated energy company to co-develop a novel Powerwave-based technique for SAGD operations,” said Wavefront President and CEO Brett Davidson. “In the same manner hydraulic fracturing opened vast production enhancements to unconventional oil and gas resources, the strengths of Powerwave will open a new era in SAGD production optimization for operators. We believe WaveAxe™ will be a considerable leap forward in accelerating well start-up times in SAGD operations.”

ON BEHALF OF THE BOARD OF DIRECTORS

WAVEFRONT TECHNOLOGY SOLUTIONS INC.

“D. Brad Paterson” (signed)

D. Brad Paterson, CFO & Director

About Wavefront:

Wavefront is a technology based world leader in fluid injection technology for improved/enhanced oil recovery and groundwater restoration. Wavefront publicly trades on the TSX Venture Exchange under the symbol WEE and on the OTCQX under the symbol WFTSF. The Company's website is www.onthewavefront.com.

For further information please contact:

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