



ANNUAL GENERAL MEETING OF THE SHAREHOLDERS

WINDSOR, ONTARIO, CANADA
FEBRUARY 20, 2014

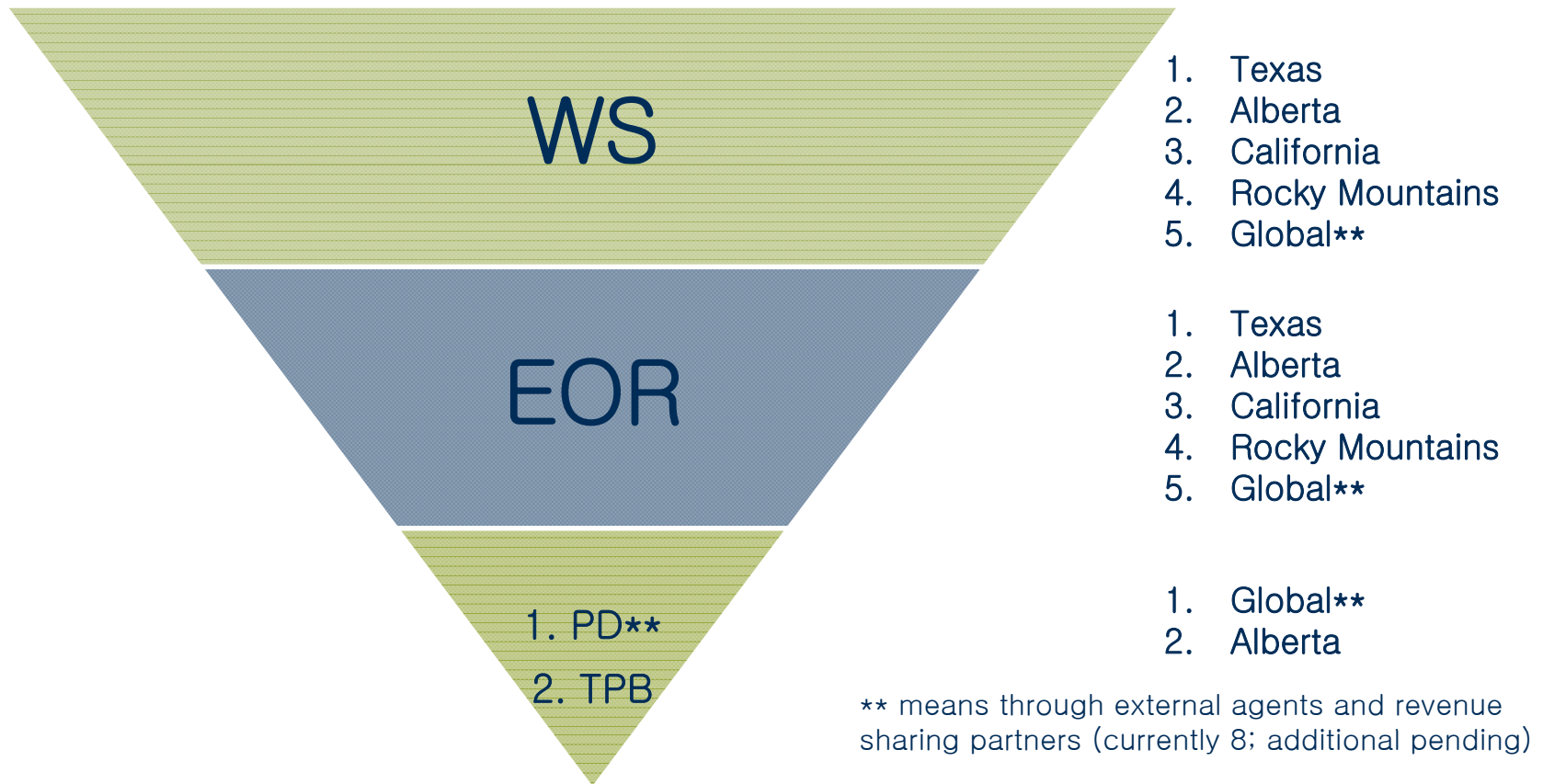
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LEVERAGING WAVEFRONT'S TECHNOLOGY PLATFORM

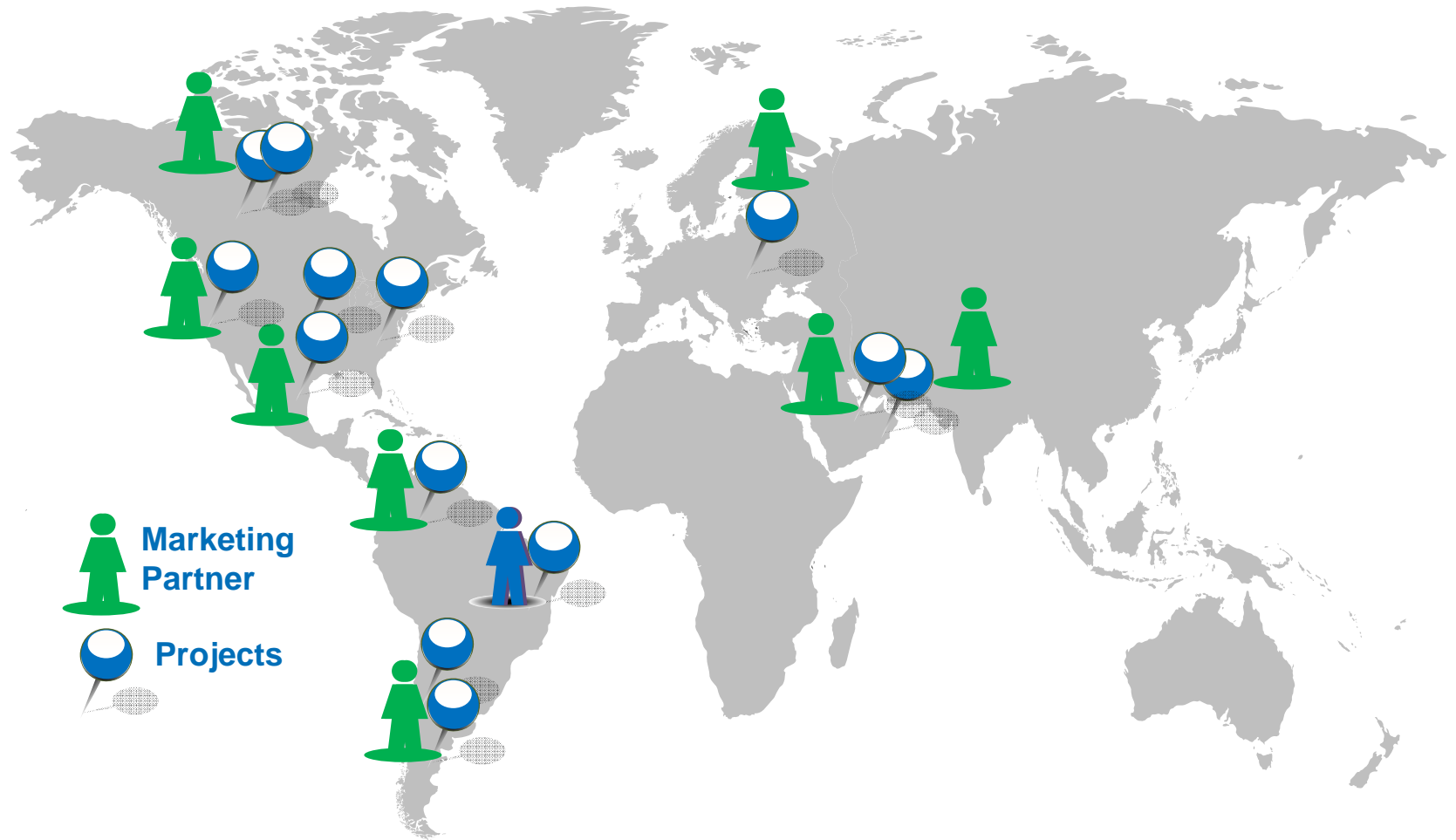
Wavefront's technology platform is based on recurring revenue through licenses and rentals that are highly likely to continue in the future. EOR and WS have a high degree of cost sharing but address different customer needs within the oil sector and therefore require specific strategies.



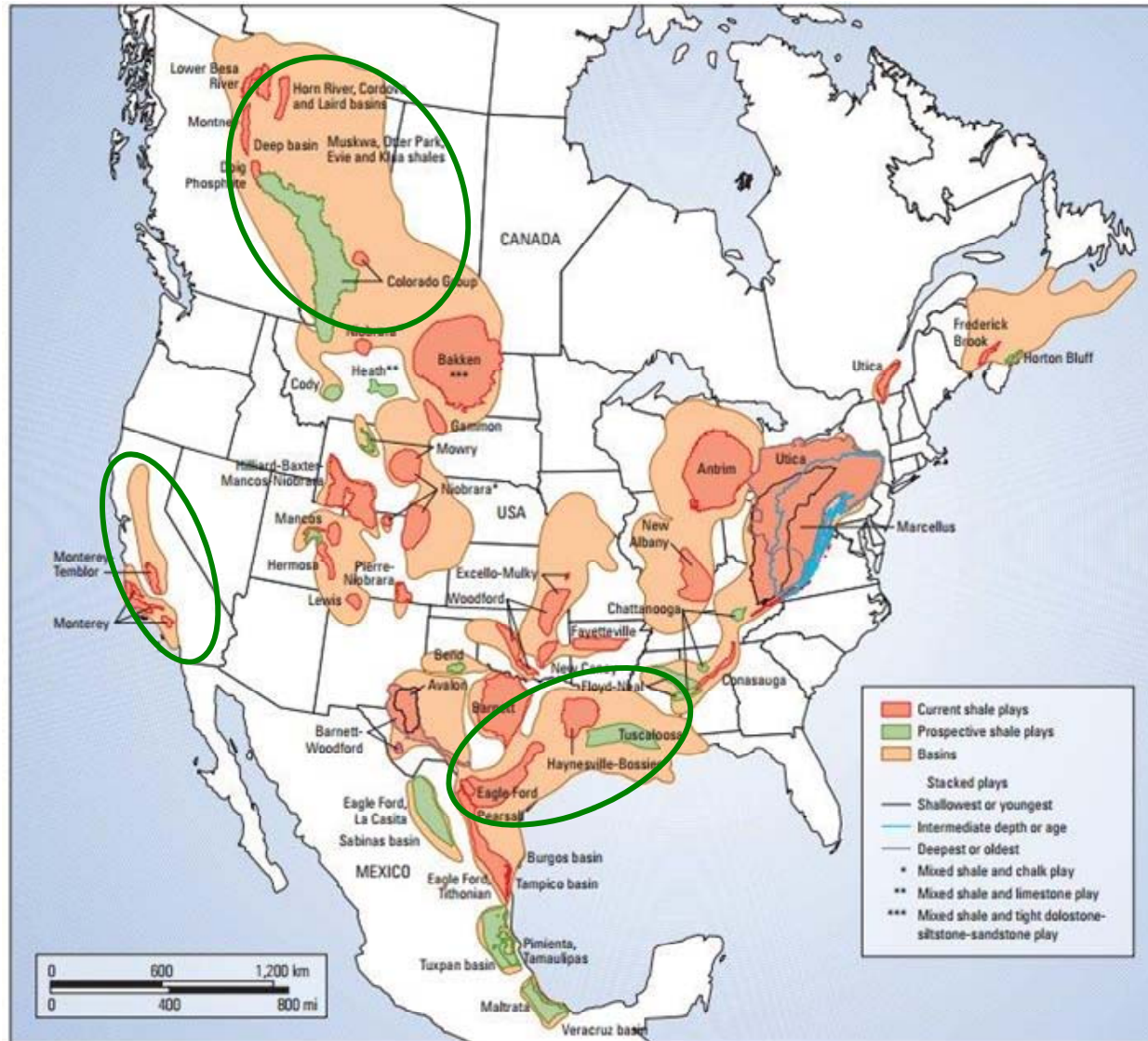
WS = Well Stimulation
PD = Performance Drilling

EOR = Enhanced Oil Recovery
TPB = Tubing Pumps & Bailers

GLOBAL MARKETING COMMUNITY



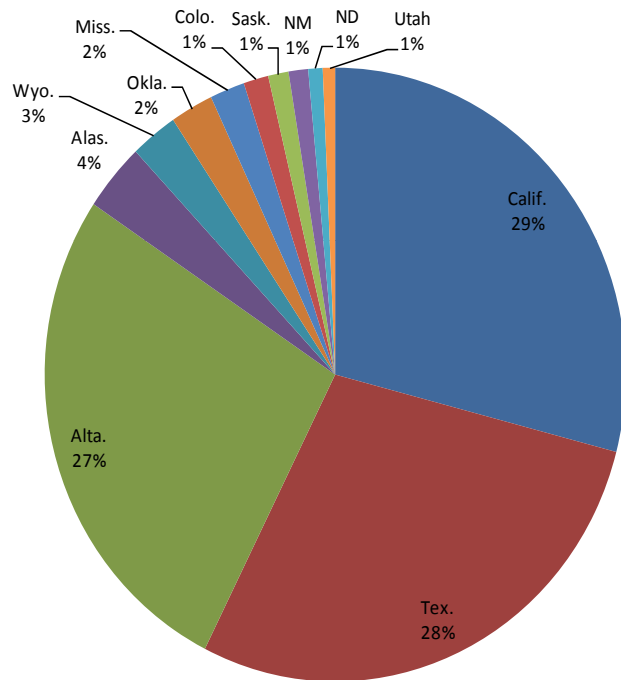
NORTH AMERICA MARKETING FOCUS



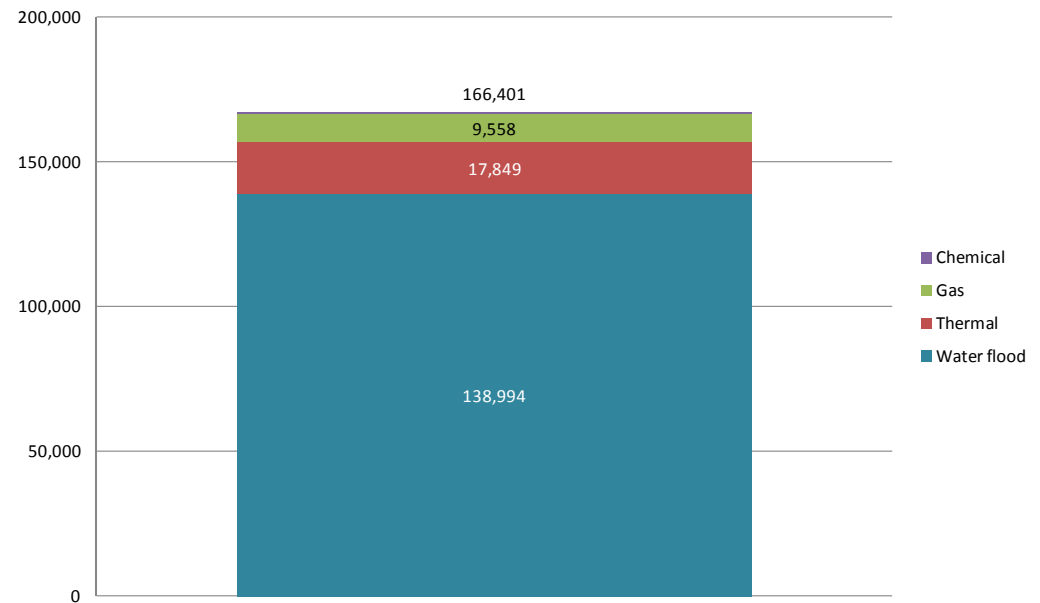
^ North America shale plays. (Adapted from Kuuskraa et al, reference 6.)

NORTH AMERICA EOR WELL DISTRIBUTION

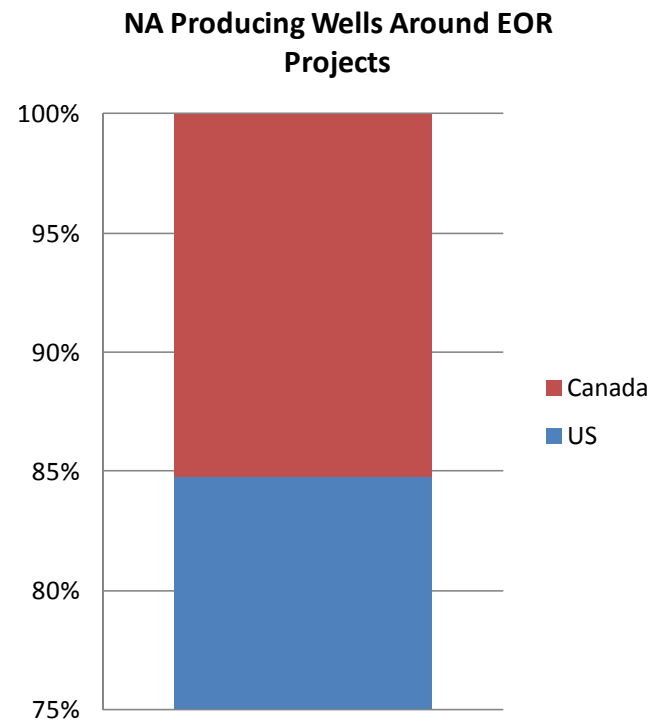
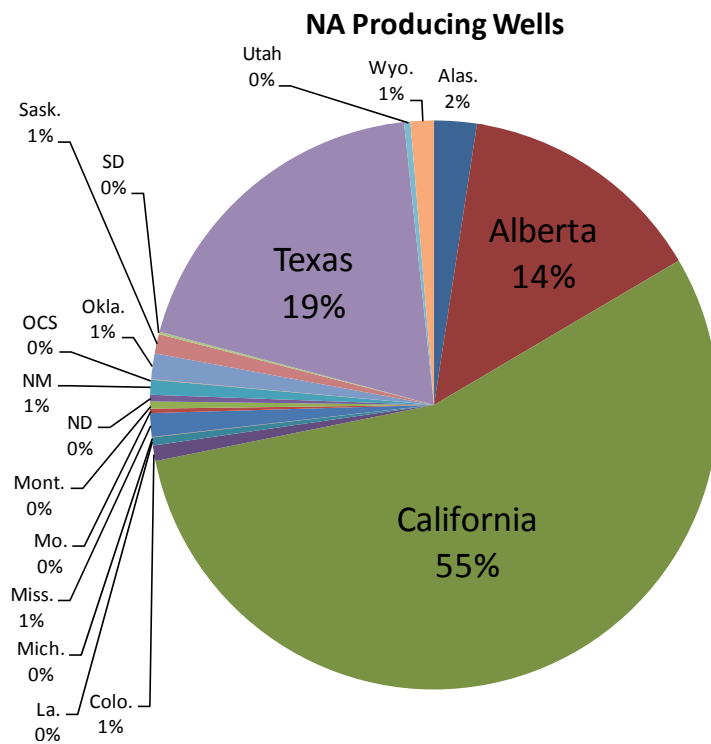
Total North America Injection Wells 2012 = 166,900



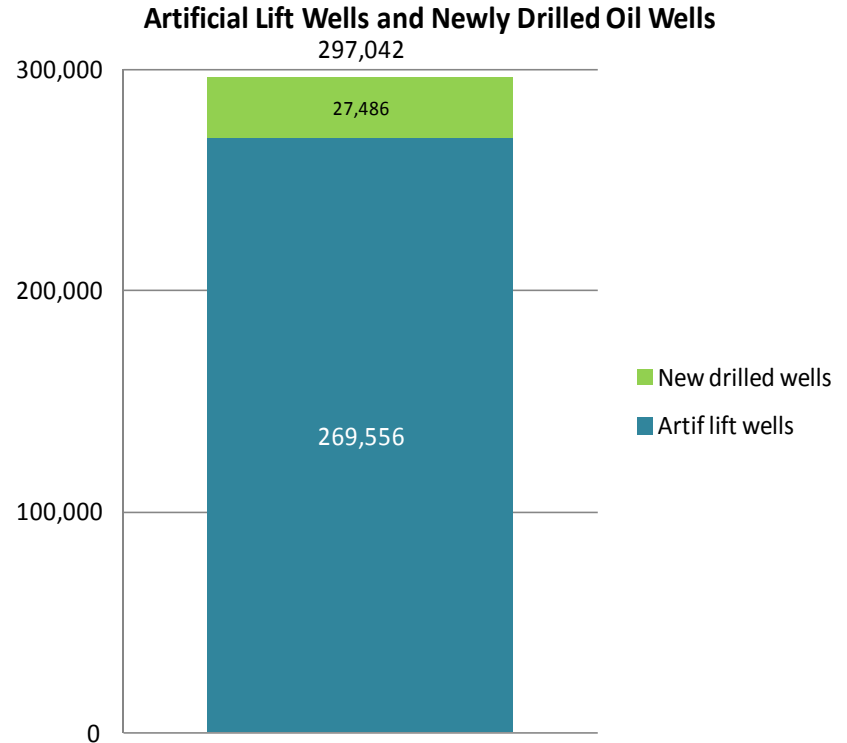
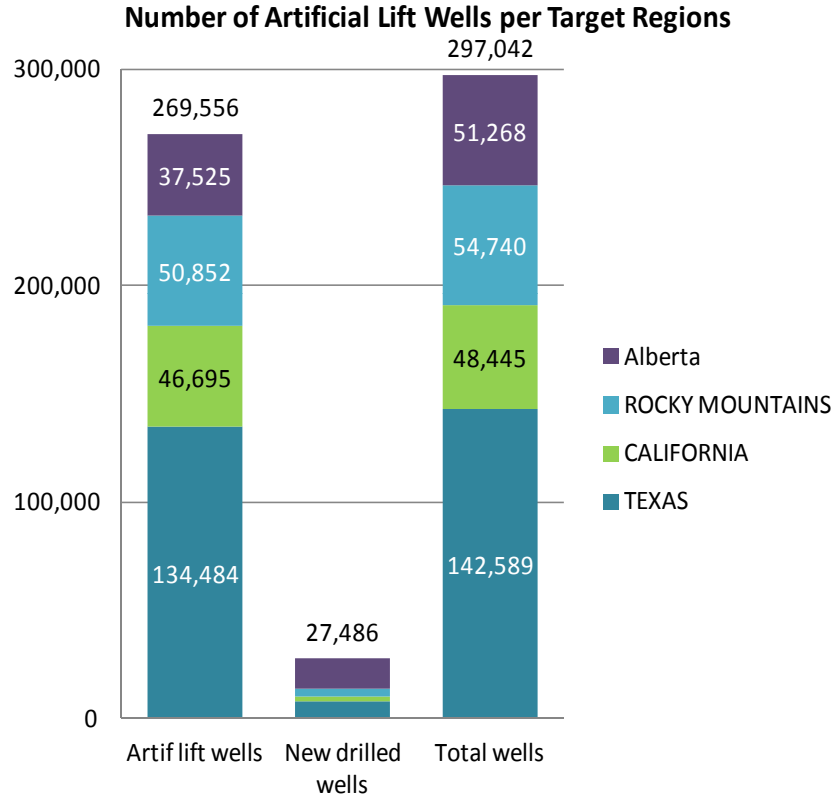
2012 Injections wells in NA per type of EOR



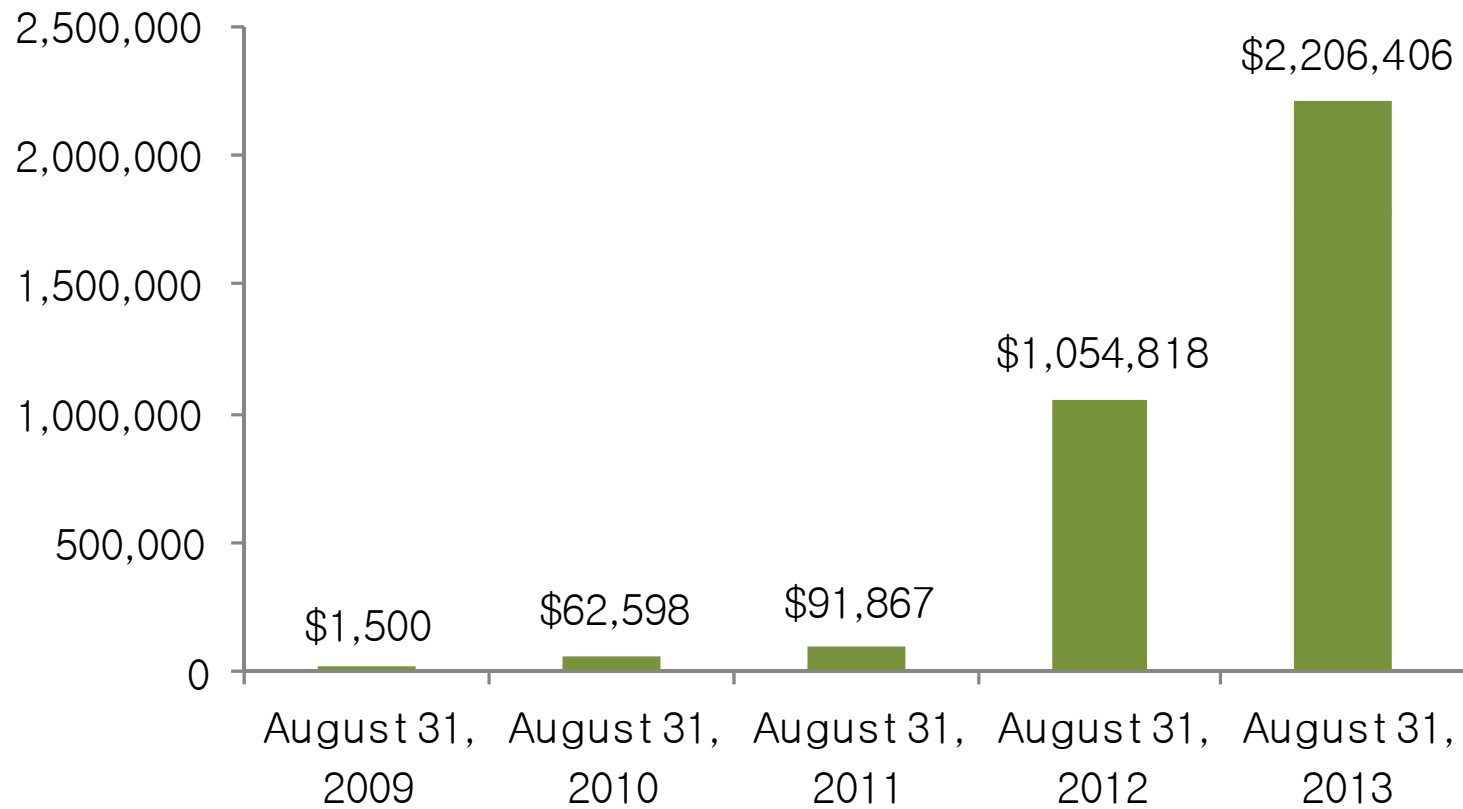
NORTH AMERICA EOR FOCUS



NORTH AMERICA WELL STIMULATION

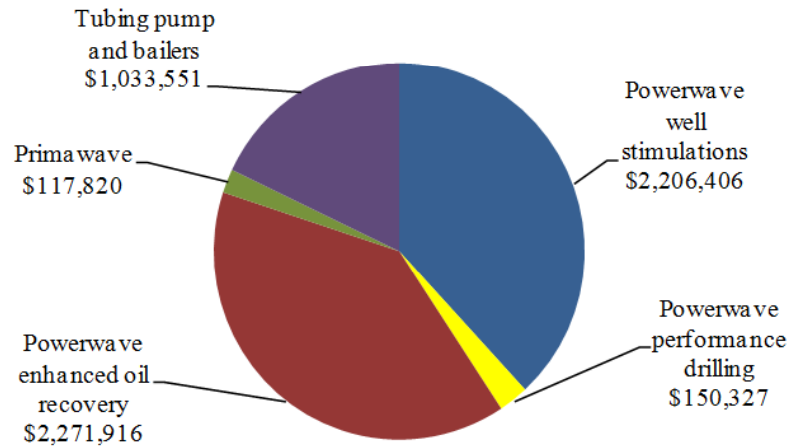


WELL STIMULATION PERFORMANCE

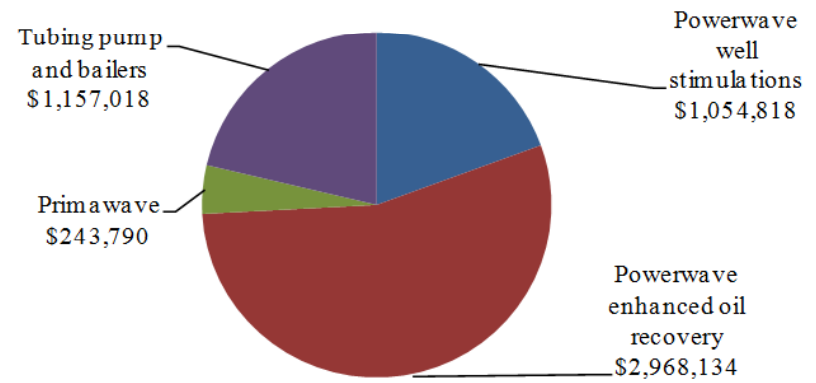


FISCAL 2013 FINANCIAL RESULTS

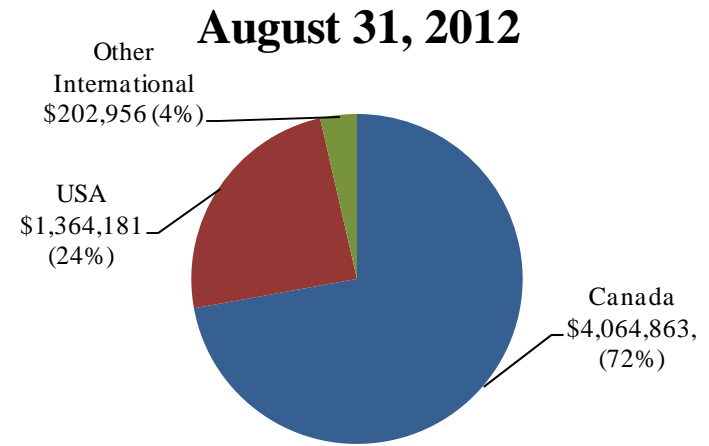
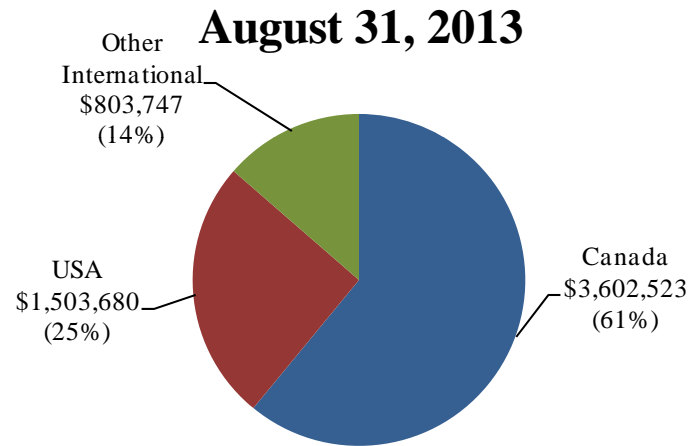
August 31, 2013



August 31, 2012



FISCAL 2013 FINANCIAL RESULTS



WAVEFRONT'S PATH FORWARD

1. Continue towards sustainability placing a strong focus on near-term recurring revenue associated with well stimulations;
2. Offer alternative EOR recurring revenue models to capture greater market penetration;
3. Strengthen and expand our leadership across high-value oil field segments in the Alberta, Texas, California and Rocky Mountain regions;
4. Leverage Powerwave through marketing partners and strategic alliances in key geographic regions; and,
5. Broaden market awareness of Powerwave successes and economic benefits through effective communication and marketing actions.